



November 26, 2014

GDB RELEASES OCTOBER 2014 ECONOMIC ACTIVITY INDEX

San Juan, P.R. – The Government Development Bank for Puerto Rico published the Economic Activity Index (“GDB-EAI”) for October 2014. During this period, the index was 125.5, reflecting an increase of 0.5% compared to September 2014 and a reduction of 2.2% year-over-year.

Highlights include:

- Three of the four GDB-EAI indicators on a non-seasonal adjusted basis registered month-over-month increases, including total non-farm payroll employment, cement sales and electric energy generation.
- Total non-farm payroll employment for October 2014 averaged 921,100, an increase of .6% compared to September 2014 and an annual decrease of 0.3%.
- Electric power generation for October 2014 totaled 1,895.9 million kWh, an increase of 5.6% compared to September 2014 and an annual decrease of 1.6%.
- The preliminary number for gasoline consumption in October 2014 was 79.5 million gallons, 6.6% below September 2014 and 12.1% below October 2013.
- Cement sales for October 2014 totaled 1.27 million bags, an increase of 14.9% compared to September 2014. Sales declined 10.0% compared to October 2013.

The GDB publishes the EAI on a monthly basis along with a qualitative economic comment in order to provide a clear understanding of the trends and current state of the local economy. The EAI index is developed following a methodology similar to that used by The Conference Board in their coincident index. The EAI has a high correlation to Puerto Rico’s real Gross National Product (GNP).

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