



COMMONWEALTH OF
PUERTO RICO

Government Development Bank
for Puerto Rico

PRESS RELEASE

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GOVERNMENT DEVELOPMENT BANK FOR PUERTO RICO STATEMENT ON RATING AFFIRMATION

San Juan – The Government Development Bank for Puerto Rico (GDB) today commented on Standard & Poor's Ratings Services ("S&P") announcement that it has affirmed its 'AAAm' principal stability fund rating on the Puerto Rico Government Investment Trust Fund (PRGITF).

"We are pleased that S&P has affirmed its top stability rating for the PRGITF based on a thorough review of the GDB's management approach and other key factors," said GDB Interim President José V. Pagán Beauchamp. "As of today, the GDB has assumed full management responsibilities for the PRGITF."