



COMMONWEALTH OF
PUERTO RICO

Government Development Bank
for Puerto Rico

Commonwealth of Puerto Rico Revenues

Fiscal Year 2013-2014

As of April 30, 2014





Commonwealth of Puerto Rico

Net revenues as of April 30, 2014

Revenue*	FY - April		\$	Estimate	Actual vs.
	2013	2014			
Individuals	\$304.1	\$332.4	\$28.3	\$360.7	(\$28.3)
Corporations	\$293.4	\$396.0	\$102.6	\$776.2	(\$380.2)
Non-Resident Withholdings	\$40.9	\$42.7	\$1.8	\$60.0	(\$17.3)
Property Tax	\$0.9	\$2.1	\$1.2	\$1.0	\$1.1
Sales and Use Tax	\$93.0	\$105.3	\$12.3	\$109.0	(\$3.7)
Act 154 Excise Tax	\$127.0	\$169.0	\$42.0	\$184.7	(\$15.7)
Alcoholic Beverages	\$21.2	\$19.7	(\$1.5)	\$20.6	(\$0.9)
Tobacco Products	\$15.5	\$19.8	\$4.3	\$15.6	\$4.2
Motor Vehicles	\$36.6	\$32.3	(\$4.3)	\$37.6	(\$5.3)
Off-Shore Shipments of Rum	\$13.5	\$15.5	\$2.0	\$8.1	\$7.4
Other	\$38.6	\$46.0	\$7.4	\$49.7	(\$3.7)
Net Revenues	\$984.7	\$1,180.8	\$196.1	\$1,623.2	(\$442.4)

Source: Department of the Treasury

Note: In case of any difference, numbers are rounded.

Commonwealth of Puerto Rico

Net Revenues for FY 2014

Revenue*	July - April		\$	Estimate	Actual vs.
Categories (\$ millions)	2013	2014	Change	2014	Estimate
Individuals	\$1,692.5	\$1,683.5	(\$9.0)	\$1,695.5	(\$12.0)
Corporations	\$945.1	\$1,515.8	\$570.7	\$1,942.5	(\$426.7)
Non-Resident Withholdings	\$834.3	\$793.7	(\$40.6)	\$695.8	\$97.9
Property Tax	\$10.1	\$16.4	\$6.3	\$14.0	\$2.4
Sales and Use Tax	\$351.6	\$376.8	\$25.2	\$387.7	(\$10.9)
Act 154 Excise Tax	\$1,414.9	\$1,526.7	\$111.8	\$1,556.5	(\$29.8)
Alcoholic Beverages	\$227.3	\$225.8	(\$1.5)	\$227.4	(\$1.6)
Tobacco Products	\$150.1	\$144.1	(\$6.0)	\$142.2	\$1.9
Motor Vehicles	\$341.2	\$333.9	(\$7.3)	\$353.6	(\$19.7)
Off-Shore Shipments of Rum	\$216.0	\$222.4	\$6.4	\$200.4	\$22.0
Other	\$612.7	\$422.0	(\$190.7)	\$401.5	\$20.5
Net Revenues	\$6,795.8	\$7,261.1	\$465.3	\$7,617.1	(\$356.0)

Source: Department of the Treasury

Note: In case of any difference, numbers are rounded.