



## **Press Release**

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### **Honeywell Aerospace to expand its presence in Puerto Rico with a new high-tech laboratory**

*World-class project will drive a \$35M local investment*

Moca, PR – The Commonwealth of Puerto Rico and Honeywell Aerospace announced today an agreement to establish a new electromagnetic compatibility and environmental test laboratory in Puerto Rico. This new lab will support the main capabilities of its global aerospace and defense operation in the areas of app and software development and aeronautics engineering design.

“Honeywell’s expansion will create high-quality jobs for the western region of Puerto Rico, as well as new infrastructure that will secure Puerto Rico at the forefront of the aerospace and engineering segments. But the implications of this announcement are more profound. The expansion of Honeywell Aerospace represents an important achievement for our economic development strategy that seeks to diversify Puerto Rico’s industrial base”, said governor Alejandro García Padilla.

The laboratory will be built in a 73,000 square-foot facility at Las Américas Technology Park in the municipality of Moca, located in the northwestern region of the island where other important investments in the aerospace sector are taking place. The investment in construction, equipment and training is estimated in \$35M. Construction will start in the third quarter of 2014 and operations are expected to begin by third quarter of 2015. The development of the lab has the potential to create several new jobs.

“This is an exciting time for Honeywell Aerospace and our employees,” said Tim Mahoney, President and CEO of Honeywell Aerospace. “Honeywell’s investment in the new lab will help us continue to design products that meet the increasingly complex needs of today’s aircraft. It is clear that Puerto Rico is becoming an important part of the aerospace industry.”

For the expansion, the Puerto Rico Industrial Development Company (PRIDCO) will provide incentives for job creation, infrastructure and lease. “We are thrilled with the results that the aerospace cluster strategy is driving to Puerto Rico in terms of economic development and growth”, added Antonio Medina Comas, Executive Director of PRIDCO. “This announcement comes just two weeks after Lufthansa Technik and the Commonwealth formalized an agreement to establish a major MRO operation in Aguadilla. Also, early this year Infosys -

which is another key player in the aerospace sector- announced its arrival to the island with an outsourcing operation in the same region. All these projects reflect that the industrial development strategy to provide a more diversified economy is producing the expected results.”

This will be Honeywell’s second Aerospace site in Puerto Rico, complementing its already successful operation in Aguadilla. Honeywell Aerospace established operations in Puerto Rico in 2007. The parent company, Honeywell International, is a Fortune 100 company that invests and manufactures technologies to address challenges relates to energy efficiency, clean energy generation, safety and security, globalization and customer productivity. Honeywell employs more than 132,000 people, including more than 22,000 engineers and scientists worldwide.

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#### About PRIDCO

*Since 1942, the Puerto Rico Industrial Development Company (PRIDCO) has been committed to attracting investment and creating jobs for Puerto Rico. Operating as a government owned economic development organization; PRIDCO offers support to companies in areas such as aerospace, life sciences, information technology and electronics. For more information about PRIDCO please visit [www.pridco.com](http://www.pridco.com). Follow us [@FomentoPridco](https://twitter.com/FomentoPridco) on Twitter or find us at [facebook.com/PRIDCO](https://facebook.com/PRIDCO).*

#### About Honeywell Aerospace

*Thousands of Honeywell Aerospace products and services are found on virtually every commercial, defense and space aircraft worldwide. The Aerospace business unit innovates and integrates thousands of products and services to advance and easily deliver safe, efficient, productive and comfortable experiences worldwide. For more information, visit <http://aerospace.honeywell.com> or follow us at [@honeywell\\_aero](https://twitter.com/honeywell_aero) on Twitter.*